

## NOTICE OF GAGE COUNTY SCHOOL LAND LEASE SALE

Notice is hereby given that an authorized representative of the Board of Educational Lands and Funds of the State of Nebraska will offer for lease at public auction on the day and time set forth below, at the office of the County Treasurer of Gage County in Beatrice, Nebraska, the following educational lands within said County:

DATE: December 9, 2016

TIME: 2:00 p.m.

In the event of inclement weather and/or bad roads, the Board's Field Representative may postpone the sale until December 16, 2016, at 2:00 p.m. If this occurs, the County Treasurer and the Board's Lincoln Office will both be notified at least 90 minutes prior to the originally scheduled sale time.

<u>TRACT</u>	<u>DESCRIPTION</u>	<u>SEC.TWP.RGE</u>	<u>2017 RENTAL</u>	<u>LEASE EXPIRATION</u>
1	N2NW4 (80 acres, more or less)	36-03-05E	\$10,463.94	December 31, 2021

Predominant Land Use: Dryland cropground

This tract is located 5 miles south and 4 miles west of Beatrice, NE.

There are no improvements to be sold.

2	W2NE4 and NW4SE4 (120 acres, more or less)	36-04-05E	\$15,398.06	December 31, 2021
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Predominant Land Use: Dryland cropground, timbered pasture and Bottle Creek. Hunting and other recreational potential

This tract is located approximately 2 miles west of Beatrice, NE.

Improvements to be sold include: Stockwell. Total Value: \$0.00

The boundary fence, steel tower, mill and stock tank are to be considered personal property and are subject to removal by the previous lessee.

In order for anyone to be eligible to bid on a school land lease, they must be able to contract in accordance with Nebraska Law and have deposited with the County Treasurer of the County in which the land is located, or with a representative of the Board, a bank draft, cashier's check, certified check or money order made payable to the Board of Educational Lands and Funds, or cash, equivalent to the 2017 rental of said tract. Said rental deposit may be submitted at any time until the tract is announced "Sold".

If more than one qualified bidder is interested in a lease, it will be sold to the party bidding the highest cash bonus, in addition to the first year's rent, at the auction. Bonus bids must be paid to the Board of Educational Lands and Funds immediately following the auction. Bonus bids are a one-time payment which covers the entire term of the lease.

All sales of educational land leases at public auction are considered to be non-revocable offers, which shall become binding contracts only upon acceptance and approval following the sale by the Board of Educational Lands and Funds. Leases will be effective January 1, 2017, or upon acceptance and approval by the Board, whichever occurs later.

Leases will be issued only to those who sign the "Lease and Application" in person or through an Attorney-In-Fact who presents a Power of Attorney at the time of the auction. A sample Power of Attorney is available on the Board's website. Lease assignments submitted to the Board within 30 days of the auction will be processed without fee. The Board's standard form lease sets out the terms of the lease of the real estate to which this notice pertains; provided, however, any additional stipulations pertaining specifically to this real estate, which are included in this notice, shall be added to and become a part of the complete terms of the lease pertaining to this real estate. The Board's standard form lease may be inspected at the County Treasurer's office or on the Board's website and a copy, which includes any additional stipulations pertaining to this real estate, can be obtained by contacting the Board's Lincoln office or the Field Representative for this county named above.

All improvements affixed to the land which are not listed above are and shall remain owned by the School Trust. **No improvements shall be placed on the land by Lessee without the prior written approval of the Board; and any improvements made by Lessee without the prior written approval of the Board shall be permanently owned exclusively by the Board.**

All monies received by the Board's agents will be deposited subject to approval of the lease by the Board of Educational Lands and Funds. In the event a lease is not approved, the appropriate refunds will be issued.

All County Farm Service Agency information for the Board of Educational Lands and Funds is public information and is obtainable by contacting the local office.

Rental is subject to change by the Board semi-annually at any time during the term of the lease.

For further information contact:

BOARD OF EDUCATIONAL LANDS AND FUNDS

CHRIS KOZISEK, FIELD REPRESENTATIVE  
838 N. 6<sup>th</sup> Street  
David City, NE 68632  
TELEPHONE: 402/367-0260  
CELLULAR: 402/340-4625

SHELLY TROJAN, ADMINISTRATIVE ASSISTANT  
555 North Cotner Blvd.  
Lincoln, NE 68505  
TELEPHONE: 402-471-3144 Ext. 16  
[www.belf.nebraska.gov](http://www.belf.nebraska.gov)